

## Message Text

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PAGE 01 STATE 217662

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ORIGIN XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 /018 R

DRAFTED BY: XMB: THOMAS G TARVIS/PMS

APPROVED BY: EB/IFD/ODF:FHTHOMAS

XMB: JOHN D DIERMAN

ARA/AND:JAALLITO (INFO)

----- 080919

R 020413Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY QUITO

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E. O. 11652: N/A

TAGS: BPRO

SUBJECT: LA PREVISORA NATIONAL BANK OF CREDIT

REF: STATE 141759 QUITO 4411

1. EXIMBANK RECENTLY VISITED BY SR. JOSE C. CARDENES, ECUADOR'S AMBASSADOR TO THE UNITED STATES, AND REPRESENTATIVES OF LA PREVISORA, SR. RODRIGO YCAZA JR. AND DR. OTTO AROSEMENA GOMEZ.

SR. CARDENAS EXPRESSED HIS GOVERNMENT'S SUPPORT OF LA PREVISORA AS CERTIFIED BY THE SUPERINTENDENT OF BANK'S LETTER OF JULY 22, 1976 AND REQUESTED EXIMBANK TO APPROVE THE BANK AS AN ACCEPTABLE OBLIGOR OR GUARANTOR ON SUPPLIER CREDIT TRANSACTIONS. THE REPRESENTATIVES OF LA PREVISORA ATTEMPTED TO DISPEL ADVERSE RUMORS CONCERNING THE SUPERINTENDENT OF BANK'S INTERVENTION AND ASSOCIATED INNUENDOS OF FINANCIAL DIFFICULTY.

2. EXIMBANK ATTEMPTING TO OBTAIN UP-DATED INFORMATION ON LA PREVISORA TO COMPLY WITH SR. CARDENAS' REQUEST FOR RECONSIDERATION OF OUR CURRENT HANDS OFF POSITION. TO ACCOMPLISH THIS, WE HAVE REQUESTED SPECIFIC DETAILED FINANCIAL INFORMATION FROM LA PREVISORA,

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PAGE 02 STATE 217662

WHICH YOU HAVE BEEN PROVIDED A TELEX COPY OF, AND CREDIT

CHECKINGS FROM INTERNATIONAL CREDITORS.

3. SINCE INTERVENTION BY SUPERINTENDENT OF BANK'S HAS TERMINATED,  
DOES EMBASSY PERCEIVE THAT OBSCURE CIRCUMSTANCES SURROUNDING  
THE BANK'S ACTIVITIES ARE CLEARED UP OR DO YOU SUGGEST THAT WE  
CONTINUE TO REFRAIN FROM DEALING WITH LA PREVISORA. DO YOU  
PERCEIVE ANY OTHER POLITICAL OR COMMERCIAL REASONS WHY EXIMBANK  
SHOULD NOT REPEAT NOT CONSIDER LA PREVISORA AN ACCEPTABLE CREDIT  
RISK. ROBINSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** coburnhl  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE217662  
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**Document Unique ID:** 00  
**Drafter:** XMB: THOMAS G TARVIS/PMS  
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**Errors:** N/A  
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**Office:** ORIGIN XMB  
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**Original Handling Restrictions:** n/a  
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